

### 30-07-2008: Maemode FY08 net income up 24% to RM20.4m

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KUALA LUMPUR: Malaysian AE Models Holdings Bhd's (Maemode) net income for its fiscal year ended May 31, 2008 rose 24.4% to RM20.4 million from RM16.4 million a year earlier on the back of rising group revenues.

In a statement to Bursa Malaysia here yesterday, the second-tier automation and material-handling solution provider said revenue increased 18.5% to RM447.5 million from RM377.5 million a year earlier, while earnings per share grew to 19.16 sen from 17.03 sen.

Maemode proposed a first and final dividend of 2.5% less tax, which amounted to RM1.97 million for FY08. "With the current order book and performance and barring any unforeseen circumstances, the board is confident of achieving a satisfactory results in next fiscal year," it said.

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