

SATISFACTORY performances



In line with the general stock market, nine of our top 10 stock picks for 2006 fared well, report **ELAINE BOEY** and **JEEVA ARULAMPALAM**

How the 10 stocks fared

STOCK	DEC 1, 2005 (RM)	JUNE 1, 2006 (RM)	DIVIDENDS (RM)	ADJUSTED PRICE (RM)	TOTAL GAIN/LOSS PER SHARE (RM)	PROFIT/LOSS (%)	PERFORMANCE RELATIVE TO KLCI (%)	SIX MONTH HIGHEST CLOSING PRICE (RM)
KNM Group	3.22	5.85	-	5.85	2.63	81.68	73.36	6.05 (May 11)
Lion Diversified Holdings	2.34	4.00	0.040	4.04	1.70	72.65	64.74	5.05 (April 6)
Sunway City	1.27	1.70	0.035	1.74	0.47	37.01	30.73	1.81 (May 11)
Kossan Rubber Industries	1.75	2.35	-	2.35	0.60	34.29	28.14	2.57 (May 8)
Malaysia AE								
Models Holdings	0.78	0.96	0.005	0.97	0.19	24.36	18.66	1.16 (April 7)
Bumiputra-Commerce Holdings	5.45	6.20	0.150	6.35	0.90	16.51	11.17	6.50 (April 5)
Pos Malaysia & Services Holdings	3.96	4.300	-	4.30	0.34	8.59	3.62	4.66 (March 28)
Media Prima	1.63	1.72	-	1.72	0.09	5.52	0.69	1.96 (April 13)
Malaysia Airlines System	2.89	2.95	-	2.95	0.06	2.08	-2.60	3.14 (Jan 16)
AirAsia	1.62	1.62	-	1.62	-	-	-4.58	1.88 (April 10)
KLCI	887.80	930.45	-	-	-	4.80	-	-

* PRICE ADJUSTED FOR BONUS

MALAYSIAN AE MODELS HOLDINGS

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This company is an integrated manufacturer specialising in automated materials handling and factory automation systems, specifically for conveyor systems. Its financial results have been impressive. On a cumulative basis, revenue and net profit for the nine months ended Feb 28, 2006 increased 40.2% and 21.9% to RM172.8 million and RM7.9 million respectively, compared with the same period last year.

I expect Malaysian AE to continue its strong earnings momentum; its order book worth RM230 million should keep it busy over the next twelve months. Its contracts would provide recurring income of about RM70 million per annum for at least 10 years. This reinforces the long-term commitment of its customers. The target price is RM2.15 based on a prospective earning per share (EPS) of 17.9 sen and PER of 12x.

PERSONAL MONEY . JULY 2006 37