

General Announcement

Reference No **CU-100505-39158**

Company Name : **MALAYSIAN AE MODELS HOLDINGS BERHAD**
Stock Name : **MAEMODE**
Date Announced : **12/05/2010**

Type : Announcement
Subject : **MALAYSIAN AE MODELS HOLDINGS BERHAD ("MAE or the Company")**
- Disposal of Equity Interest in Indusmech Engineering (M) Sdn Bhd
Contents : **The Board of Directors of MAE wishes to announce that the Company has on 12 May 2010 disposed 607,500 ordinary shares of RM1.00 each, representing 40.5% equity interest in Indusmech Engineering (M) Sdn Bhd to Tedeskor Sdn Bhd, for a total sale consideration of RM3,200,000.00 ("the Disposal").**

As a result of the Disposal, Indusmech Engineering (M) Sdn Bhd ceased to be a subsidiary of the Company as its equity stake in Indusmech Engineering (M) Sdn Bhd is reduced to 35%.

The Disposal will not have any material effect on MAE Group's earnings, net assets, gearing, share capital and substantial shareholdings structure for the financial year ending 31 May 2010.

None of the Directors or major shareholders or persons connected with the Directors or major shareholders of MAE Group have any interest, direct or indirect, in the Disposal.

The Board of Directors of MAE is of the opinion that the Disposal is in the best interest of MAE Group.

This announcement is dated 12 May 2010.

Announcement Details :