

General Announcement

Reference No **CU-100409-45087**

Company Name : **MALAYSIAN AE MODELS HOLDINGS BERHAD**
Stock Name : **MAEMODE**
Date Announced : **13/04/2010**

Type : Announcement
Subject : **MALAYSIAN AE MODELS HOLDINGS BERHAD (“MAE”)**
- Disposal of Equity Interest in Technibuilt (M) Sdn Bhd by
Technamation (M) Sdn Bhd
Contents : The Board of Directors of MAE wishes to announce that Technamation (M) Sdn Bhd, a subsidiary of MAE, has on 12 April 2010 disposed of its equity interest of 32,000 ordinary shares of RM1.00 each, representing 10.67% equity interest in Technibuilt (M) Sdn Bhd to Ms Tew Mei Chee, for a total sale consideration of RM200,000.00 ("the Disposal").

As a result of the Disposal, Technibuilt (M) Sdn Bhd cease to be a subsidiary of Technamation (M) Sdn Bhd as its equity interest has reduced to 120,000 ordinary shares of RM1.00 each, representing 40% shareholdings in Technibuilt (M) Sdn Bhd.

The Disposal will not have any material effect on MAE Group's earnings, net assets, gearing, share capital and substantial shareholdings structure for the financial year ending 31 May 2010.

None of the Directors or major shareholders or persons connected with the Directors or major shareholders of MAE Group have any interest, direct or indirect, in the Disposal.

The Board of Directors of MAE is of the opinion that the Disposal is in the best interest of MAE Group.

This announcement is dated 13 April 2010.

Announcement Details :