

General Announcement

Reference No **CU-100909-64367**

Company Name : **MALAYSIAN AE MODELS HOLDINGS BERHAD**
Stock Name : **MAEMODE**
Date Announced : **13/09/2010**

Type : **Announcement**
Subject : **MALAYSIAN AE MODELS HOLDINGS BERHAD ("MAE" or "the Company")**
- **Sub-Contract Works secured by Matromatic Handling Systems (M) Sdn Bhd**
Contents : **1. INTRODUCTION**

The Board of Directors of MAE is pleased to announce that Matromatic Handling Systems (M) Sdn Bhd ("MHS"), a wholly-owned subsidiary of the Company, has on 10 September 2010 accepted the sub-contract works package awarded by UEMC-Bina Puri JV for the design, supply, delivery to site, installation, testing and commissioning and maintenance of baggage handling system for main terminal building, satellite building, sky bridge and piers for proposed development of new LCC Terminal and associated works at KL International Airport, Sepang, Selangor ("Sub-Contract Works") for a Sub-Contract sum of RM81,821,872.00.

2. DETAILS OF THE SUB-CONTRACT WORKS

MHS's principal activity is mainly in manufacturing, installation and marketing of material handling and conveyor systems and parts.

The scope of works include the design, supply, delivery to site, installation, testing and commissioning and maintenance of baggage handling system for main terminal building, satellite building, sky bridge and piers for proposed development of new LCC Terminal and associated works.

The completion period for the Sub-Contract Works is twenty (20) months inclusive of three (3) months of Non-Operational Trial Period and three (3) months Revenue Operational Trial Period. The commencement date and completion date for the Sub-Contract Works shall be 15 November 2010 and 14 July 2012 respectively.

3. FINANCIAL EFFECT/RISKS FACTORS

The Sub-Contract Works will not have any material effect on the earnings per share, net assets per share, gearing and share capital and the shareholdings of the substantial shareholders of MAE. However, it is expected to contribute positively to the future earnings of the MAE group.

The risks in respect of Sub-Contract Works are the normal business/operation risks and are expected to be manageable and not significant to MAE Group.

4. DIRECTORS AND MAJOR SHAREHOLDERS' INTEREST

None of the Directors or major shareholders of MAE or person connected to the Directors or major shareholders of MAE have any interest, direct or indirect in the Sub-Contract Works.

5. STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors of MAE is of the opinion that the acceptance by MHS of the Sub-Contract Works is in the best interest of the MAE group.

This announcement is dated 13 September 2010.

Announcement Details :